

PROMOTING

PPP INVESTMENTS IN CEE

29th & 30th October 2007, Hotel Sofitel Budapest

An Interactive Roundtable Conference



Zoltán Kazatsay
Deputy Director General
DG Energy and
Transport
European Commission



Leonidas Korres
Special Secretary for PPP
Ministry of Economy
and Finance
Greece



Bohdan Hejduk
Director General, State
Budget Management
Ministry of Finance
Czech Republic



Arne Speer
Chief Project Manager
Bilfinger Berger BOT
Hungary



Béla Kilyénfalvi
Head of Structured Finance
ING Bank
Hungary



Mate Jurisic
Assistant Minister
Ministry of the Sea,
Tourism, Transport and
Development
Croatia



Andris Parups
Deputy Director PPP,
Economic Policy
Department
Ministry of Economics
Latvia



Gabriele Pasquini
Presidency of the Council
of Ministers
Italian PPP Task Force
Italy

OFFICIAL HOST: The Hungarian Government

SPEAKING: Dr. János Veres, Minister of Finance

ALSO SPEAKING FOR YOU:

MINISTRY OF ECONOMY AND TRANSPORT, HUNGARY:

Balázs Felsmann, State Secretary for Infrastructure, Head of the PPP Inter-Ministerial Committee

Júlia Szűcs, Head of Special Financing Programs Department

Zita Király, PPP Advisor

Erik Aal, Project Manager

HUNGARY:

György Görzdi, Prime Minister's Commissioner

Dr. Lajos Csepi, Director General, **Transport Development Coordination Centre**

István Vilmos Kovács, Vice President, **National Development Agency**

Antony Stratford, Executive Director, **Intertoll Europe Zrt.**

Olivier Bonnin, CEO, **AKA Zrt.**

Dr. András Timár, Professor, **University of Pécs**

Dr. Csilla Andrékó, Partner & **Martin Kavanagh**, Partner, **Linklaters**

Dr. Péter Köves, Partner, **Köves Clifford Chance**

Dr. Marcell Németh, Partner, **Beringer Allen & Overy**

Dr. Gergely Légrádi, Senior Counsel, **Freshfields Bruckhaus Deringer**

Sándor Végh, General Manager, **MKB Bank**

András Fülöp, Partner, **Deloitte**

Dr. Károly Fóti, Partner, **Réciczka White & Case**

Balázs Báthory, Deputy CEO, **Wallis Real Estate**

INTERNATIONAL:

Ciprian Gorita, Counsellor, PPP Central Unit, **Ministry of Public Finance, Romania**

Milica Zatezalo, Advisor to the Deputy Prime Minister on PPPs and Infrastructure Development, **Office of the Deputy Prime Minister, Republic of Serbia**

Jose Carbajo, Director for Strategy & Policy Development, **EBRD**

Manuel Duenas, Senior Loan Officer, **EIB**

Michel Audige, Lead Transport Specialist, **World Bank**

Mark Elliott, Partner, **EC Harris**

Antonis Mavropoulos, CEO, **EPEM SA**

Roman Matkiwsky, Executive Vice President CEE, **SKANSKA ID**

Alain Poliakoff, Business Development Director, **EGIS Projects**

Emanuel Sip, Assistant Minister, Ministry of Transport, Czech Republic

Rafael Rossi, Director, **Mota-Engil**

Martin Kloster, First Vice President, **KfW-IPEX Bank**

Michel Demarre, Senior International Advisor the CEO, **Colas & Member of the Board, European International Contractors**

Robin Earle, Director, **Banco Espirito Santo**

Marcel Babczynski, Director, **Erste Corporate Finance**

Robert Gross, Partner, **Berwin Leighton Paisner**

Jirí Petrák, Managing Director, **Mott MacDonald Praha**

Peter Snelson, Director Project Development, **Atkins**

Guilherme Magalhaes, Executive Director, **Brisa**

Jan Snajdr, CEO, **PPP Association, Czech Republic**

Nick Allen, Partner, **PricewaterhouseCoopers**

Volker Rux, Deputy Project Manager PPP, **ASFİNAG**

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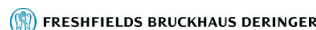


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PROMOTING PPP INVESTMENTS IN CEE

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Day 1 Monday 29th October 2007

8:30 Registration & Coffee

9:15 Opening Remarks from the Chair
Dr. András Timár, Professor, **University of Pécs**

9:30 Keynote Welcoming Address
Dr. János Veres, Minister of Finance, **Hungary**

9:40 PPP from European Commission's perspective

- General features of PPP projects in the transport sector
- What are the main rules and considerations at EU level regarding
- Some examples of PPP implementation in the EU
- The applicability of EU funding for transport infrastructure PPP

Zoltán Kazatsay, Deputy Director General, **DG Energy & Transport, European Commission**

9:55 EIB Role in the financing of PPP Projects

- EIB activity in the PPP market
- EIB approach to PPP financing
- Alternative structures for EIB participation in PPP projects
- Critical factors for EIB successful participation in PPPs

Manuel Duenas, Senior Loan Officer, **EIB**

10:10 Investing in Development through PPP

- Introduction to EBRD
- The EU....and beyond
- Quality of the Legal Environment
- Review of countries
- What can EBRD do for PPPs

Jose Carbajo, Director for Strategy & Policy Development, **EBRD**

10:25 PPPs in the view of the World Bank
Michel Audige, Lead Transport Specialist, **World Bank**

10:40 Coffee Break

11:00 PRESENTATION OF PPP STRATEGIES FROM COUNTRY REPRESENTATIVES

15 minutes presentations by government representatives summarizing current and expected PPP developments. Countries presenting in this session: Czech Republic, Hungary, Greece, Italy, Romania

Bohdan Hejduk, Director General, State Budget Management, **Ministry of Finance, Czech Republic**

Júlia Szűcs, Head of Special Financing Programs Department, **Ministry of Economy and Transport, Hungary**

Leonidas Korres, Special Secretary, **Ministry of Economy and Finance, Special Secretariat for PPP, Hellenic Republic**

Gabriele Pasquini, Presidency of the Council of Ministers, **Italian PPP Task Force, Italy**

Questions & Answers

12:30 Coffee Break

12:50 PRESENTATION OF PPP STRATEGIES FROM COUNTRY REPRESENTATIVES

15 minutes presentations by government representatives summarizing current and expected PPP developments. Countries presenting in this session: Bosnia & Herzegovina, Croatia, Republic of Serbia, Latvia, Macedonia

Mate Jurisic, Assistant Minister, **Ministry of the Sea, Tourism, Transport and Development, Croatia**

Milica Zatezalo, Advisor to the Serbian Deputy Prime Minister on PPPs and Infrastructure Development, **Office of the Deputy Prime Minister, Republic of Serbia**

Andris Parups, Deputy Director PPP, **Economic Policy Department, Ministry of Economy, Latvia**

Ciprian Gorita, Counsellor, PPP Central Unit, **Ministry of Public Finance, Romania**

Question & Answers

14:05 Free Roundtable Discussions with Government Representatives and Lunch Buffet

Each roundtable will have an assigned chairman – the government representatives of the invited countries. Everybody will be welcome to join any roundtable at any time during this session. Lunch buffet will be served during this session.

15:30-17:30 Workshops

Chaired by: Robin Earle, Director, **Banco Esprito Santo**
Presentations by:

Olivier Bonnin, CEO, **AKA Zrt.**

Arne Speer, Chief Project Manager, **Bilfinger Berger**

Mark Elliott, Partner, **EC Harris**

Peter Snelson, Business Development Director, **Atkins**



18:30-21:30 Conference Dinner

Location: Transport Museum of Budapest

Attended by a Guest of Honor:

Balázs Felsmann

State Secretary for Infrastructure, Head of the PPP Inter-Ministerial Committee

4 easy ways to register:

• Email: epppc@epppc.hu

• call: +36 30 812 4067

• fax: +36 1 310 2211

• online: www.epppc.hu

PROMOTING PPP INVESTMENTS IN CEE

29th & 30th October 2007, Hotel Sofitel Budapest

Day 2 Tuesday 30th October 2007

8:30 Morning Coffee

8:45 KEYNOTE WELCOMING ADDRESS

9:00 - 10:20 HUNGARIAN PPP PROJECTS

PANEL DISCUSSION

Chaired by: **András Fülöp**, Partner, **Deloitte**

PPP Projects in light of EU Financing

István Vilmos Kovács, Vice President, **National Development Agency**

M6 Project - Successful Continuation of Phase I - Subsequent Phases

Erik Aal, Project Manager, **Ministry of Economy and Transport**

Electronic Toll Collection

Dr. Lajos Csepi, Director General, **Transport Development Coordination Centre**

Ferihegy Airport PPP

Zita Király, PPP Advisor, **Ministry of Economy and Transport**

Government District

György Görözdí, Prime Minister's Commissioner

Questions & Answers

10:20 Coffee Break

11:00 - 11:50 DRIVERS OF SUCCESS OF PPP PROJECTS

PANEL DISCUSSION

Chaired by: **Olivier Bonnin**, CEO, **AKA Zrt.**

Roman Matkiwsky, Executive Vice President, CEE, **Skanska ID**

Mark Elliott, Partner, **EC Harris**

Rafael Rossi, Director, **Mota-Engil**

Guilherme Magalhaes, Executive Director, **Brisa**

Questions & Answers

11:50 - 12:40 FINANCING PPP PROJECTS

PANEL DISCUSSION

Chaired by: **Béla Kilyénfalvi**, Head of Structured Finance, **ING Bank**

Antony Stratfold, Executive Director, **Intertoll Europe ZRt.**

Sándor Végh, General Manager, **MKB Bank**

Martin Kloster, First Vice President, **KfW-IPEX Bank**

Nick Allen, Partner, **PricewaterhouseCoopers**

Volker Rux, Deputy Project Manager PPP, **ASFİNAG**

Questions & Answers

12:40 Lunch

14:00 - 14:50 ROAD INFRASTRUCTURE PROJECTS

PANEL DISCUSSION

Chaired by: **Peter Snelson**, Project Development Director, **Atkins**

Roman Matkiwsky, Executive Vice President, CEE, **Skanska ID**

Alain Poliakoff, Business Development Director, **EGIS Projects**

Michel Demarre, Senior International Advisor to the CEO, **Colas**

Jiri Petrák, Managing Director, **Mott MacDonald Praha**

Questions & Answers

14:50 - 15:40 LEGAL ASPECTS OF PPP PROJECTS

PANEL DISCUSSION

Chaired by: **Robert Gross**, Partner, **Berwin Leighton Paisner**

Dr. Péter Köves, Partner, **Köves Clifford Chance**

Dr. Marcell Németh, Partner, **Beringer Allen & Overy**

Dr. Csilla Andrékó, Partner & **Martin Kavanagh**, Partner, **Linklaters**

Dr. Gergely Légrádi, Senior Counsel, **Freshfields Bruckhaus Deringer**

Dr. Károly Fóti, Partner, **Réciczka White & Case**

Dr. Ivett Demkó, Head of Department for Public Procurement, Planning Coordination and Controlling, **Ministry of Economy and Transport**, **Hungary**

Questions & Answers

15:40 Coffee Break

16:00 - 16:50 SOCIAL INFRASTRUCTURE PROJECTS

PANEL DISCUSSION

Chaired by: **Antonios Mavropoulos**, CEO, **EPEM SA**

Emanuel Sip, Assistant Minister, **Ministry of Transport**, **Czech Republic**

University Projects in Hungary

Balázs Báthory, Deputy CEO, **Wallis Real Estate**

PPPs in Healthcare - Experience from Czech Republic

Marcel Babczynski, Director, **Erste Corporate Finance**

A Case Study of Czech Experiences

Jan Snajdr, CEO, **PPP Association**, **Czech Republic**

Questions & Answers

16:50 Farewell Networking

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About the Sponsors

AKA Zrt.

The 173km (108 mile) long M5 motorway connects Budapest, the capital city of Hungary with the south-eastern region of the country, the cities of Kecskemét, Szeged and finally Röske at the Sebian border. The motorway reached the city of Szeged in December 2005, while the remaining 15km (9 mile) portion of the motorway (between Szeged and Röske) was completed in March 2006.



Following a successful winning of an international tender launched in 1992 to finance, build and operate the M5 Motorway a French-Austrian-Hungarian consortium lead by Bouygues and Bau Holding duly registered the concession company: AKA Alföld Koncessziós Autópálya Rt. in December 1994.

Changing from real toll to availability mechanism: In March 2004 the modification of the project took place by the sale of 39,48 % of shares to ÁAK Rt. (State Motorway Management Company); Parallel the motorway tolls cancelled with the introduction of an availability payment mechanism as well the parties signed the Construction Contract of Phase 2. (Kiskunfélegyháza-Szeged).

In September 2004, after the Hungarian Parliament's approval, the Minister of Economy and Transport signed with AKA Rt an amendment to their Concession Contract for the M5 Motorway. The main change relates to the availability fee - introduced in March when toll collection was abolished. Negotiations about construction of phase 3 between Szeged and the border in Röske also had been concluded. In 2004 the restructuring the M5 motorway project received the award of "Infrastructure Deal of the Year" from leading British economic magazine, PFI (Project Finance International). Also AKA received in the same year the "European transport refinancing deal of the year" awarded by Project Finance magazine. EBRD - which undertook a part of the syndicated credit, taken up by AKA - named the deal as a "turning-point in the course of the realization of an operable co-operative structure between the private and the state sector".



Bilfinger Berger BOT GmbH

Wholly owned subsidiary of the Bilfinger Berger Group and headquartered in Wiesbaden; responsible for all of the Group's worldwide development and investment activities in long-term concessions

- BB BOT has developed into a group of its own with subsidiaries in Wiesbaden, Sydney, Toronto and London in addition to the various project companies. Those subsidiaries act as developers and managers on behalf of Bilfinger Berger BOT in their respective regions
- BB BOT manages all phases of the project cycle: planning and design, feasibility studies, financing, construction and operation, whether for BOT, PFI or PPP schemes. Depending on project size, risk profile and required expertise, BB BOT joins forces with experienced, strong partners from all over the world
- As of February 2007, the overall portfolio amounts to 17 active projects with an committed equity volume of €154 million and an overall project volume of €3.1 billion
- Please also refer to www.bilfingerberger-bot.de



PORR Allgemeine Baugesellschaft ("PORR") is the second largest construction group in Austria, with a turnover of €2.3 billion in 2006 and some 10,600 employees

Since its foundation in 1869 the company has successfully developed and executed a large number of construction projects in Austria and internationally. PORR is also active in designing, financing, operating and maintaining infrastructure projects under PPP and BOT models in co-operation with

- both the public and private sectors
- PORR Solutions Immobilien- und Infrastrukturprojekte GmbH concentrates the Group's project development expertise, having significant experience in the field of PPP infrastructure projects with wastewater treatment plants in Austria and Eastern Europe, power plants for alternative and renewable energy, and intelligent and flexible transport and traffic solutions
- Please also refer to www.porr.at



VINCI Concessions is a wholly owned subsidiary of VINCI S.A., an integrated world leader in concessions and construction. Alongside VINCI Construction, Eurovia and VINCI Energies, it is one of the four major divisions of VINCI S.A.

- VINCI Concessions specialises in the construction of major public infrastructure within the framework of innovative contracts such as concessions, PPP, BOT, and PFI contracts. The company also operates outsourced public services under long-term contracts. This dual capability is applied mainly in the field of transport infrastructure: motorways, roads, bridges, car parks and airports and is extended to large facilities such as the Stade de France stadium
- This business activity originated in France, where ASF, Cofiroute and ESCOTA now operate a network of 4,316 km of motorways and VINCI Park some 480,000 car park spaces
- The international portfolio currently includes 370 km of motorways, four major bridges, three airports and over 380,000 car park spaces
- Ratings: Standard & Poor's BBB+; Moody's Baa1; Fitch BBB+
- Please also refer to www.vinci-concessions.com



EGIS PROJECTS is a French private limited company part of EGIS, one of the largest infrastructure engineering firm world wide; 100% subsidiary of Caisse des Dépôts, the largest French financial institution enjoying a AAA rating, which manages more than €180bn assets.

Within EGIS, EGIS PROJECTS is in charge of developing and implementing concession/BOT/PPP/turnkey projects of roads, motorways and other types of infrastructure (airports, ports, mass transit systems, ...). In these projects EGIS PROJECTS plays 3 main roles:

- developer and concessionaire
- operator (though its 100% subsidiary Egis Road Operation)
- integrator of operating equipment

EGIS PROJECTS has closed 16 projects in 10 different countries and operates today 950 km of motorways thanks to an operating staff over 2800.



Mota-Engil Group holds interests in four principal business areas: Civil Engineering and Building Construction, Environment & Services, Transport Concessions and Industry & Energy. Its Construction arm, Mota-Engil Engenharia e Construção (MEEC) is the largest construction company in Portugal and has significant international operations in Africa, South America, USA and particularly in Central Europe, including Hungary. The concession companies in which Mota-Engil is the main shareholder represent over 600 km of motorways and investments of approximately €4,0 billion. Financing in excess of €3 billion was raised to fund the projects, which together constitute one of the largest privately-managed integrated networks in Europe. Additional PPP involvement is seen in the areas of light rail, ports and environment (water distribution, treatment and urban waste collection).



HOCHTIEF is one of the leading international construction companies and a strong provider of construction-related services. With a turnover of more than €16 billion in 2006 and around 50,000 employees, the company is represented in all the world's major markets. In an international comparison, the company takes first place in the Top 225 International Contractors ranking (Engineering News-Record, Sourcebook 2005).

HOCHTIEF has a significant PPP infrastructure project portfolio with more than 800 km of roads, rail links and airports (Budapest, Düsseldorf, Tirana, Athens, Sydney, Hamburg). HOCHTIEF PPP Solutions strives to offer its partners premium-quality, tailor-made and all-inclusive solutions with an integrated financing, design and planning, construction and operation approach - all from one source.



The Macquarie Group manages over €36 billion of equity in a range of listed and unlisted funds invested in more than 100 assets across 25 countries. For more than 13 years, infrastructure funds management has been a key focus the Macquarie Group. The Macquarie Group is a leader in advising on, financing and managing toll road assets in particular. Through the listed investment vehicle Macquarie Infrastructure Group ("MIG") and various unlisted funds the Macquarie Group is one of the largest developers and operators of toll roads in the world. Macquarie Group managed funds hold stakes in more than 30 road projects worldwide, with assets such as APRR in France, the M6 toll in the UK, the Indiana Toll Road and Chicago Skyway in the US. As part of our investment management activities, we have been involved in all aspects of motorway activities, including operations and maintenance, construction management, widening of existing motorways, installation of tolling systems, etc.



The BETONUT Group is a Hungarian based and Hungarian owned entity providing construction works and services for over 50 years now. It is one of the leading construction companies in Hungary with a focus on infrastructure work, i.e. roads, rail, airport etc.

Besides the center in Budapest four regional directorates and eleven affiliated companies with different profiles make the required construction capacity always and everywhere available to the contracted building works.

The recent successful activities in the field of road construction in Hungary include M7 motorway Balatonzárszó-Ordacsehi section, M7 motorway (between Budapest and Zámárdi), M1 motorway (between Budapest and Hegyeshalom), M5 motorway (between Budapest and Kiskunfélegyháza), M3 motorway (between Budapest and Polgár) and the M30 motorway.



Established in September 1991, ING Bank Zrt. started its business as the first 100% foreign-owned bank in Hungary. ING Bank Zrt.'s corporate and investment banking business lines provide integrated financial products and services primarily to subsidiaries of multinational companies, leading large Hungarian companies and dynamically growing developing medium sized companies. Main services include lending in forints and foreign currency, trade finance, corporate financial advisory services cash management and payment services, a full range of treasury transactions, stock brokerage and custody services.

As regards of several products and services by today ING Bank has achieved a leading position on the field of corporate and investment banking. It is a market leader in foreign exchange transactions and attained outstanding results in trading in government bonds. Its Equity Markets has an important role in the Hungarian investment market and it occupies a determining position in foreign equity trading.

In the past few years project financing and the related advisory were taking an increasing role among the bank's activities. M5 Motorway Project, one of the first successfully closed PPP projects in Hungary, has been awarded by Project Finance International (PFI) "Infrastructure Deal of the Year (2004) in Europe, Middle East and Africa". Recently M6 Motorway project has been awarded the Project Finance Deal of the Year 2005 by Euromoney. In both projects ING advised the Hungarian government.



Skanska Infrastructure Development is a world leader in Public Private Partnerships (PPP). The Infrastructure Development team invests in, develops and operates roads, power plants, hospitals, schools and other social infrastructure in partnership with the public sector, with the objective of improving the lives of users.

PPP is taking hold in many parts of the world where the need for infrastructure outstrips available public sector resources. By investing in the companies set up to deliver these facilities, Skanska ID provides the finance and expertise for development, design, construction and operations.

Our success relies on our enabling excellent integration and collaboration across the Skanska businesses, harnessing the full knowledge and capability of a truly unique team - the Skanska team.

We're more hands on to make sure that our investments grow in value, while delivering long-term benefits to the communities we serve. It's a very different way of doing business to Skanska's traditional construction role.

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About the Sponsors

Deloitte

Deloitte Central Europe is a regional organization of entities devoted to excellence in providing professional services and advice. We are focused on client service through a global and regional strategy executed locally in 17 countries in Central Europe. With access to the deep intellectual capital of approximately 150,000 people worldwide, including more than 3,400 in Central Europe, our affiliates deliver services in four professional areas: audit, tax, consulting, and financial advisory services.

Deloitte has a broad knowledge of PPP and extensive experience with these types of projects. We support governments, private enterprises and coalitions of these parties concerning all aspects of PPP. Our interdisciplinary teams offer an integrated approach to PPP questions. Our multidimensional capabilities and collaborative culture enable a versatile approach that helps us deliver more comprehensive solutions and greater value to our clients. We believe it is the Deloitte difference.



MKB Bank, as a skilled and prudent institution - having been present on the market for fifty-seven years - offers the full range of modern universal banking services.

These services to corporate, institutional and retail customers cover the widest possible range and most advanced products, including the increasingly popular electronic services, which are more and more in demand. On corporate side the target customers include major Hungarian and international companies and successful small and medium enterprises, whilst the Bank continues to be one of the leading players in project financing in the Hungarian market for more than 12 years.

As the regional bridge-head of BayernLB, MKB Bank represents the banking group in implementing its expansion strategy in Central and Eastern Europe. In 2006 MKB Bank acquired majority ownership in Unionbank in Bulgaria and Romexterra Bank in Romania.



EC Harris is a professional services consultancy. We deliver better business results for leading organisations through the management of the planning, creation and operation of built assets. Our clients tell us that we have an enviable track record in

delivering value through the application of knowledge, professional skills and technology.

A workforce of over 2,500 operating in over 20 countries combines market leading operational experience with cutting edge sector knowledge across our Infrastructure, Public, Property and Industrial sectors.

EC Harris has significant experience and capability across all facets of the Infrastructure Industry including Highways, Rail, Aviation and Water. We provide strategic commercial advice throughout the whole asset life cycle, as well as expertise on industry restructuring, acquisitions, regulation and contract operation. Working with Governments, Operators, Contractors and Investors, our team of dedicated professionals provide the leadership, skills and expertise to deliver the right solutions.

We understand the challenges that all stages of a PPP deal presents to our clients. We provide advice on selecting the right schemes to pursue, the structuring and transacting of deals, through completing construction and commissioning, to successfully operating concessions, and in reversion or selling-on of assets.

To find out how please contact: Mark Elliott, Partner, Email mark.elliott@echarris.com, Tel: +44 (0) 20 7812 2696

ALLEN & OVERY Allen & Overy has provided legal services in Hungary since 1993. Our Budapest office consists of 25 lawyers including two resident partners. We acted on the highest profile corporate, banking and capital markets transactions of the recent years.

Our practice in Budapest has for many years been highly rated by independent legal directories such as "European Legal 500", "PLC Which Lawyer?" (formerly known as "Global Counsel 3000"), "IFLR 1000" and "Chambers Global, The World's Leading Lawyers". The latest 2005 edition of IFLR 1000 rates the office in the top tier in the category of Capital Markets. The 2005 edition of PLC Which Lawyer? rates the office as a Highly Recommended Firm in the Banking & Finance and Mergers & Acquisitions categories. Our office was awarded Hungarian Law Firm of the Year at IFLR Awards 2006.



The Hungarian Development Bank Ltd (MFB) is a state owned financial institution. The bank's mission is governed by the relevant law (MFB Act), its important pillars are the following:

- promoting the development and modernisation of the Hungarian economy in order to achieve sustainable economic growth and a socio economic structure meeting the requirements of a modern, competitive market economy;
- deepening Hungary's integration with the EU.

These objectives are achieved by providing long term development purpose funds in the form of direct loans, equity investments through its subsidiaries and in the framework of re-financing loan programmes.

MFB operates in accordance with the strategy approved by the Government. The strategy sets out the major financing objectives:

- to strengthen the competitiveness of the SME sector
- to eliminate differences in the level of regional development by financing national and municipal infrastructural investments
- to channel additional funds into the Hungarian economy.

MFB maintains ownership and memberships in international financial institutions and organizations (e.g. EAPB, EIF, NEFI, ISLTC, ICMA.)



Intertoll-Europe is an independent toll and motorway infrastructure developer and operator. The core business of Intertoll Europe is the efficient operations and maintenance of concession motorway infrastructure.

About the Sponsors

Over the past twenty years the management team of Intertoll-Europe has accumulated a wealth of international experience in BoT and PPP concession project development including:

- leading and managing projects from conception through to financial close as scheme developers;
- structuring project documentation relating to concessions and operations and maintenance;
- the selection, appointment and management of specialist advisers;
- advice on risk identification, allocation and mitigation;
- specialist advice on traffic management, toll and road pricing systems and infrastructure;

The mission of Intertoll-Europe

- Successfully develop and manage motorway infrastructure projects;
- Pursue road user charging, tolling and allied activities as a specialist integrator and operator;
- Effectively manage the diverse activities necessary for the operation and maintenance of concession motorways.



FRESHFIELDS BRUCKHAUS DERINGER Freshfields Bruckhaus Deringer is a leading international law firm, with 27 offices in 18 countries across Asia, Europe and the US.

Our objective is to provide legal advice - domestically and internationally - in the practice areas of key importance to our clients.

Our Budapest office was founded in 1989. The office comprises almost 30 lawyers and legal experts who provide advice on all areas of Hungarian business law, including mergers and acquisitions, privatisations, banking and general finance, project finance, general company law, real estate law, labour law, IP/IT, competition law, contentious matters before national courts and in arbitration proceedings.



ENEM S.A. ENVIRONMENTAL PLANNING
ENGINEERING AND MANAGEMENT
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www.enem.gr, info@enem.gr

ENEM covers a wide range of services for environmental protection and management. Our services range from research programs to waste, environmental and resources management studies, and reach up to licensing support and preparation of public and private projects.

Furthermore, we provide all the input, from the initial concept, up to the construction details and the operational support of environmental projects, including project management and

training.

Moreover, ENEM is a pioneer in the construction and operation of waste and wastewater treatment infrastructure under PPP schemes in Greece. ENEM is closely working with the regional/prefectural/municipal authorities and is in constant collaboration with the Central authorities for the preparation of several projects in the field of waste and wastewater treatment to be procured as PPPs.

The high quality of the services that we provide to our clients is among our main goals. ENEM is certified for its Quality Management System according to the international standard EN ISO 9001:2000.

About the Organizers



The European Public-Private Partnership Center (EPPPC) was established to serve as a know-how center for public sector bodies, private entrepreneurs, investors and other industry players in the growing international marketplace of PPPs. We aim to fully embrace the idea of PPP and educate the above representatives by offering them comprehensive training services as well as widespread expertise through consulting.

Highest level of the trainings and workshops offered by EPPPC is guaranteed by 15 years of direct experience in Hungarian PPP projects and the support of an independent international Expert Team. EPPPC is committed to become a "Center of Excellence" for Public-Private Partnership in the Central and Eastern European region.



The International Road Federation (IRF) is a unique global platform that brings together public and private entities committed to road development. Working together with its members and associates, the IRF promotes social and economic benefits that flow from well-planned and environmentally sound transportation networks.

Ever since its establishment in 1948, the IRF has been active in the advocacy of all issues relevant to the road industry, from financing to technology and from development to safety. It serves as a catalyst for public and private partnership to organize, promote and develop international road programs. The Federation works closely with regional agencies, such as the European Commission and U.S. Federal Highways Administration, international institutions such as the United Nations Economic Commissions, and financial institutions such as the World Bank, the European Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

With a wide network across more than eighty countries and six continents, IRF believes that it can make a difference in putting into place technological solutions in today's multi-faceted world of transport.

About the Supporting Organizations



IPFA is the industry's international, independent, not for profit Association dedicated to promoting and representing the interests of governments and private sector companies involved in project finance and Public Private Partnerships throughout the world.

IPFA was founded ten years ago to clarify the issues and provide a better understanding of the concept and practice of PPPs; members are policy makers, industry specialists and government representatives in many fields and many countries. IPFA is at the heart of best practice, transferring knowledge across country boundaries and between sectors, training the industry and encouraging innovation.

We are here to serve the project finance industry, please visit our website at www.ipfa.org and contact the IPFA team on +44 (0)20 7620 1883 or email admin@ipfa.org to find out how the IPFA can assist your organisation.



BULGARIA ECONOMIC FORUM is an organization, founded by Bulgarian and international private companies, Bulgarian state institutions and non-government organizations in 1998 with the main objectives to promote the business environment of Southeast Europe to potential foreign investors and to facilitate the dialogue between the government and the business. For more information please visit BEF's website at: www.biforum.org

4 easy ways to register:

• Email: epppc@epppc.hu

• call: +36 30 812 4067

• fax: +36 1 310 2211

• online: www.epppc.hu

PROMOTING PPP INVESTMENTS IN CEE

29th & 30th October 2007, Hotel Sofitel Budapest

4 easy ways to register:

• Email: epppc@epppc.hu

• call: +36 30 812 4067

• fax: +36 1 310 2211

• online: www.epppc.hu

DELEGATE DETAILS

Please complete fully and clearly in capital letters.

1st Delegate

Title: Forename:

Surname:

Job Title:

Email:

2nd Delegate

Title: Forename:

Surname:

Job Title:

Email:

3rd Delegate

Title: Forename:

Surname:

Job Title:

Email:

Organization:

Address:

City:

Post Code: Country:

I agree to be bound by EPPPC's Terms and Conditions of Booking

Terms and Conditions of Booking

Payment: Payment must be received in full prior to the conference start. Please note that EPPPC reserves the right to refuse admission to the conference if proof of payment has not been received prior to the start of programme.

Incidental Expenses: EPPPC is NOT responsible for covering airfare or other travel costs incurred to registrants. Delegates will be responsible for their own accommodation.

Substitutions/Name Changes: If you are unable to attend you may nominate, in writing, another delegate to take your place at any time prior to the start of the event.

Cancellation Policy: If you wish to cancel your attendance and you are unable to send a substitute, then a **full refund less an administration fee of 150 EUR** will be given for cancellation requests received up to 20 working days before the event. Cancellations must be made in writing (letter or fax) and reach the office before the 20 working day deadline. Delegates who cancel less than 20 working days before the event, or who do not attend, are liable to pay the full course fee and no refunds can be given.

Disclaimer: EPPPC reserves the right to change or cancel any part of its published programme due to unforeseen circumstances.

Customer Information: The information you provide will be safeguarded by EPPPC who may use it to keep you informed of relevant products and services. We occasionally allow reputable companies outside EPPPC to contact you, with details of products that may be of interest to you. If you do not want us to share your information with other reputable companies please tick this box [].

CONFERENCE PRICING

PRIVATE SECTOR DELEGATE FEE

[] 1 995 EUR + 20 % VAT

GOVERNMENTAL / MUNICIPAL DELEGATE FEE

[] 250 EUR + 20 % VAT

CONFERENCE DINNER ACCOMPANYING PERSON

[] 50 EUR + 20 % VAT / per person
please indicate the number of accompanying persons: _____

Fees include all documentation, lunches and refreshments for the duration of the program.

GROUP & OTHER DISCOUNTS

[] 2nd delegate - 100 EUR off from the registration price ¹⁾

[] 3rd and subsequent delegates - 200 EUR off from registration price ¹⁾

[] 20% off for IRF Members²⁾

[] 10% off for IPFA Members²⁾

[] 10% off for PPP Association Members²⁾

¹⁾ Available for delegates from one organization. Does not apply for Governmental/ Municipal delegate fees.

²⁾ Membership discounts cannot be combined. Does not apply for Governmental/ Municipal delegate fees.

PAYEMENT DETAILS

An invoice will be sent upon receipt of registration.

Contact Person:

Telephone Number:

Email:

VAT Number*:

Address (if different from above):

Person Authorized to Sign on Behalf of Organization

Name:

Signature:

Date:

*Compulsory for EU Members